



REALTOR PARTICIPATION AGREEMENT

AUCTION DATE: January 27th, 2007 @ 2:00 P.M.
PROPERTY ADDRESS: 3123 Meadow Lark Avenue, Louisville, KY 40213

REALTOR PARTICIPATION: (a) The Realtor must register on the Realtor Participation Agreement form and be received by Worley Auctioneers & Appraisers Inc. by Thursday, January 25th @ 12:00 Noon before 48 hours of the start of the scheduled auction. The Realtor must attend the auction with the prospect and be active licensed in the state that the auction actually takes place. This letter of registration must be postmarked or faxed no later than 24 hours prior to the auction and each registration will be stamped and dated upon arrival at our office. In case of a duplicate registration, the broker/agent who files first will be considered the procuring broker. There can be **NO EXCEPTION** to this procedure and **NO ORAL REGISTRATION** will be accepted. Due to the participation of many agents at our auctions, it is important that you register your client correctly as soon as possible so that there is no error as to who receives the commission. No commission will be paid to any Realtor/Broker acting as a principal.

CONDUCT OF THE AUCTION: The information contained in the brochure and all related materials are subject to the terms and conditions of the real estate purchase agreement. Each property is being sold on an As-is, Where-is basis, your complete inspection and inspection of your experts prior to the auction is invited. Announcements made day of sale take precedence over all printed material. If your customer is the winning bidder, they must sign the real estate purchase agreement and deposit the earnest money into the Selling Broker's trust account.

DOCUMENTS AVAILABLE: Bidding procedures and other information, which is applicable, are available for distribution or review during the Open Houses, at the auction and at the Auctioneer's office.

AGENCY DISCLOSURE: An agency disclosure form **MUST** accompany this form showing the Realtor/Broker as a Buyer Broker. No sub-agency disclosure forms will be accepted.

CO-OP: 3%.

REALTORS SIGNATURE _____

(If the property brings less than reserve, the commission will change.)

REALTORS NAME _____

REAL ESTATE COMPANY _____

TELEPHONE _____

CLIENT'S NAME _____

Fax: To Worley Auctioneers & Appraisers Inc. (513)774-9388